

Honolulu, Hawaii

MAY 01 2015

RE: S.B. No. 158
S.D. 1
H.D. 1
C.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 158, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE BUDGET DOCUMENTS, "

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to require that information on the State's pension and other post-employment benefit liabilities be included in the six-year program and financial plan and budget documents submitted to the Legislature.

Your Committee on Conference finds that identifying and considering both known and potential costs is part of budgeting best practices. Your Committee on Conference also finds that including pension and other-post employment benefit information in the fiscal documents submitted to the Legislature promotes transparency in state budgeting. Furthermore, the inclusion of this information in fiscal documents will allow the Legislature to develop more



comprehensive, responsible, and detailed six-year financial plans and budgets.

Your Committee on Conference has amended this measure by changing the effective date to July 1, 2016.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 158, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 158, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

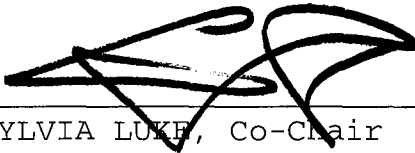
ON THE PART OF THE SENATE



MARK M. NAKASHIMA, Co-Chair



GILBERT S.C. KEITH-AGARAN,
Chair



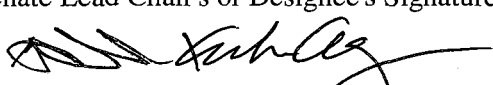
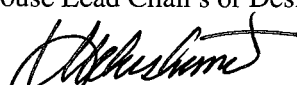
SYLVIA LUKE, Co-Chair



JILL N. TOKUDA, Co-Chair



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 158, SD 1, HD 1					Date/Time: 4/29/15 10:50am				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
KEITH-AGARAN, Gilbert S.C., Chr.	✓				NAKASHIMA, Mark M., Co-Chr.	✓			
TOKUDA, Jill N., Co-Chr.	✓				LUKE, Sylvia, Co-Chr.	✓			
KOUCHI, Ronald D.				✓	ICHIYAMA, Linda				✓
SHIMABUKURO, Maile S.L.	✓				TUPOLA, Andria P.L.	✓			
SLOM, Sam	✓								
TOTAL	4			1	TOTAL	3			1
A = Aye WR = Aye with Reservations N = Nay E = Excused									
Senate Recommendation is:					House Recommendation is:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
									
Distribution:									
Original					Yellow				
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					Pink				
					Senate Clerk's Office				
					Goldenrod				
					Drafting Agency				